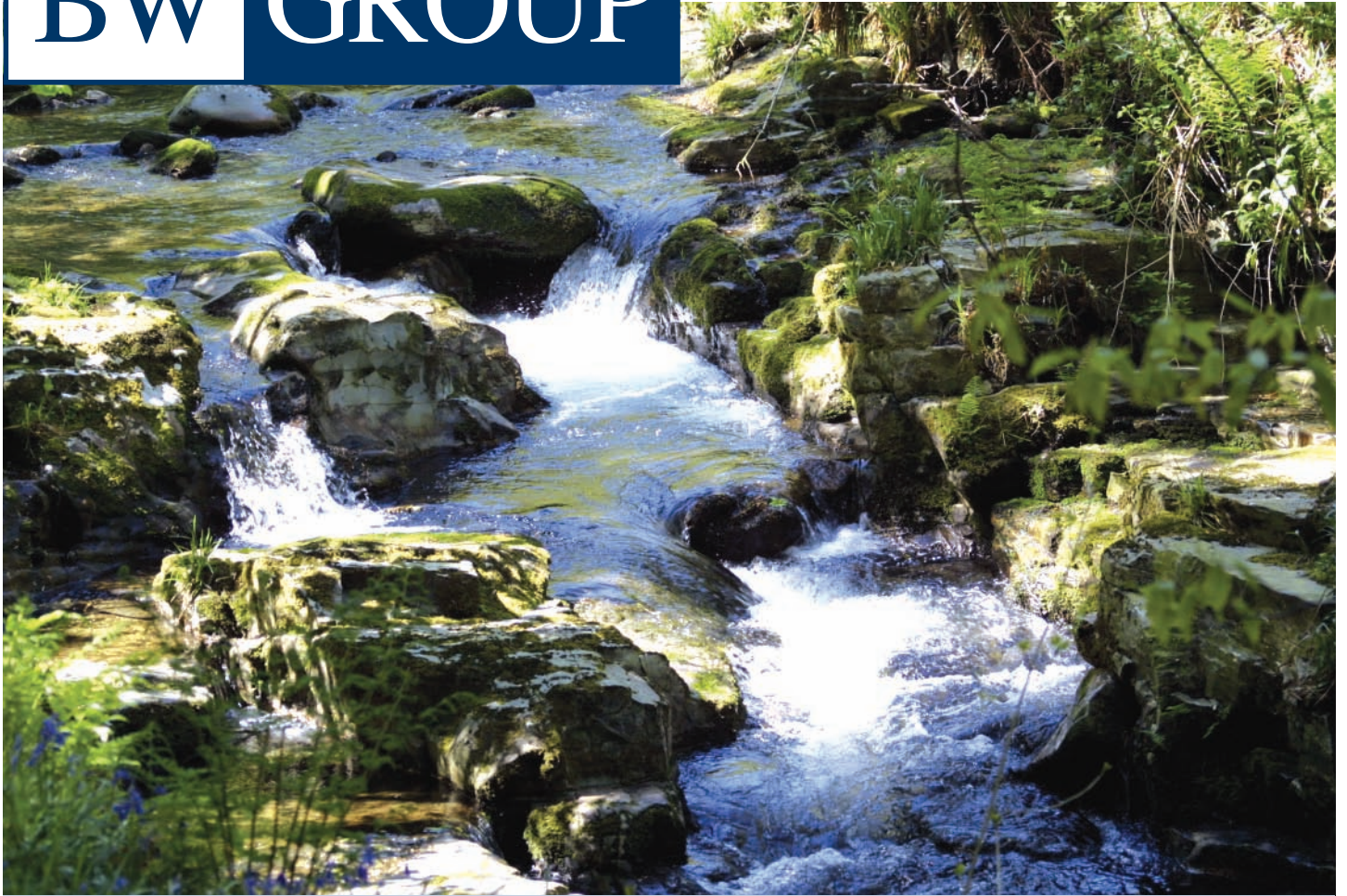


BW GROUP



Why the Isle of Man?

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WHY THE ISLE OF MAN?

The Isle of Man has won many awards, the most recent being 'Best International Financial Services Centre' at the International Investment 2007 Awards and '2005 Financial Centre of the Future' in the Financial Times 'Banker' Awards. These awards recognise the Isle of Man as a centre of excellence in the financial services industry and reaffirm its position as a leading global offshore centre.

The Island also has a AAA credit rating from Standard and Poor's, the global rating agency.

Its location, political stability and favourable taxation policies continue to attract well known corporate entities to move their headquarters to the Island.

Stability

With over 1,000 years of continuous parliamentary government the Isle of Man enjoys exceptional political and economic stability.

Tax Freedom

The Island enacts its own legislation, direct taxation and fiscal policies, independent of the UK.

Under Isle of Man law ,there is no tax liability on capital gains arising from any investments. So, apart from any withholding tax deducted as source on income from assets held in some countries, your investments grow without any further deduction of tax.

Investor Protection

Additional piece of mind is provided to investors by ensuring that Isle of Man based Banks and Insurance Companies provide a high level of investor protection. Membership is a pre-requisite of authorisation in the Isle of Man. (Full details are available upon request from the Isle of Man Financial Supervision Commission).

Communications

The Isle of Man continues to lead the way as a test centre for the worlds leading technology. High quality digital and satellite communication technology ensures easy contact not only with the UK but with the rest of the world.

For more information on any of the above please contact:

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